

CIBC US Private Wealth business wins *Private Asset Management's* Best Multi-Family Office \$25 billion and over award.

Also highly commended for Best High-Net-Worth Investment Platform

CHICAGO, February 22, 2022—CIBC Private Wealth, US has received the *Private Asset Management (PAM)* award for Best Multi-Family Office \$25 billion and over. Additionally, the firm was highly commended in the Best High-Net-Worth Investment Platform category. *PAM*, a leading financial services industry trade publication, announced the award on February 17 during a virtual ceremony.

"It is an honor to accept *Private Asset Management's* award for Best Multi-Family Office \$25 billion and over," said John S. "Jack" Markwalter, Jr., CEO of CIBC Private Wealth, US. "We strive to deliver the highest-quality client experience. This award validates our relentless focus of helping our clients and their families achieve their ambitions, and our team embraces that mission."

CIBC Private Wealth remains *PAM's* most awarded firm in the industry over the past 11 years.

"We also applaud our Investment Team for being recognized again this year by *PAM*," Markwalter continued. "Our clients turn to us for investment excellence, and this award demonstrates the discipline, innovation and results that Chief Investment Officer Dave Donabedian and the CIBC Private Wealth Investment Team have delivered."

This is the 12th investment-related *PAM* award that CIBC Private Wealth has received for the firm's investment platform—eight of which were for investment performance.

PAM, which launched its award program in 2011, annually invites firms across the US to compete for awards in several categories that are reviewed by a panel of independent industry experts. *PAM* considers the following criteria when selecting the winners of these awards:

- Financial progress: Candidates must be able to demonstrate performance track records over the course of the last 12 months.
- Growth: Client numbers, internal hires and geographic expansion
- Client satisfaction: Provide evidence of client satisfaction
- Product innovation: Details of new services and products launched over the course of the year prior to the year the award is given.

About CIBC

CIBC is a leading North American financial institution with 11 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the US, CIBC Bank USA provides commercial banking, private and personal banking and small-business banking solutions, and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at cibc.com/US.

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2022, *Private Asset Management*, "Best Multi-Family Office \$25bn and over"

In 2022, the detailed information provided by CIBC Private Wealth for "Best Multi-Family Office \$25bn and over" award included information on both internal and external strategies. The firm was one of four shortlisted for this award, and was the only firm to win this award. Criteria used included delivery of client objectives through risk-adjusted performance, quality of tax, estate and other services to meet the needs of HNW/UHNW clients, and client service demonstrated through client testimonials.

2022, *Private Asset Management*, “Best High-Net-Worth Investment Platform” Highly Commended
In 2022, the detailed information provided by CIBC Private Wealth Management for “Best High-Net-Worth Investment Platform” award included information on both internal and external strategies. The firm was one of four shortlisted for this award, and was highly commended. Criteria used included delivery of client objectives through risk-adjusted performance across a range of investment solutions and demonstration of client servicing standards, including client testimonials.

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