



CIBC Atlantic Trust Receives Awards for “Best Investment Platform—Performance” and “Best Trusts and Estates Division” by *Private Asset Management*

ATLANTA, February 28, 2017—CIBC Atlantic Trust Private Wealth Management, the U.S. private wealth management division of CIBC (NYSE: CM) (TSX: CM), has received *Private Asset Management (PAM)*’s award for **Best Investment Platform—Performance**. *PAM*, a leading financial services industry trade publication, also recognized the firm’s Wealth Strategies and Fiduciary Services Groups as its **Best Trusts and Estates Division**. The 2017 *PAM* Awards were announced on February 13 at a ceremony in New York, and CIBC Atlantic Trust was one of only two firms to collect two awards that evening.

“We take pride in our investment approach and capabilities, as well as our investment team’s commitment to offering strategies focused on our client’s objectives to preserve and grow their wealth,” says Eric B. Propper, president of CIBC Atlantic Trust. “We are enormously proud of our investment team’s ongoing efforts to deliver strong investment performance for our clients under CIO Dave Donabedian’s leadership.”

This is the seventh consecutive year that CIBC Atlantic Trust has received recognition from *PAM* and the fifth for the firm’s investment platform—three of which were for investment performance. This is also the first year that CIBC Atlantic Trust has won *PAM*’s award for Best Trusts and Estates Division.

“We strongly believe our fiduciary services as a national and Delaware trustee, as well as our organized, simplified approach to wealth planning, have distinguished our firm in this area,” Propper states. “For example, in 2016, our Wealth Strategies Group launched the next phase of our G2G Impact (Generation to Generation) initiative designed to help the next generation prepare for the management of their own wealth. The Wealth Strategies and Fiduciary Services Groups led by Paulina Mejia and Gaby Bailey, respectively, remain laser-focused on achieving the highest level of client satisfaction, and this award is a testament to their diligence and client-centric approach.”

PAM annually invites firms to compete for awards in several categories that are reviewed by a panel of independent industry experts. *PAM* considers the following criteria when selecting the winners of these awards:

- Financial progress: Candidates must be able to demonstrate performance track records over the course of the last 12 months.
- Growth: Client numbers, internal hires and geographic expansion
- Client satisfaction: Provide evidence of client satisfaction

- Product innovation: Details of new services and products launched over the course of the year prior to the year the award is given.

The publication launched its awards program in 2011 and CIBC Atlantic Trust has been recognized each year. In addition to being named **Best Private Wealth Manager Overall** in 2016, CIBC Atlantic Trust has received awards for **50 Most Influential Women in Private Wealth—Gabrielle Bailey** in 2016, **Best Multi-Family Office—Overall—New Product** and **50 Most Influential Women in Private Wealth—Linda Beerman** in 2015, **Best Multi-Family Office: Client Service** and **Best Private Wealth Manager—New Product** in 2014, **Best Wealth Manager: Long-Term Performance** in 2013, **Best Private Client Investment Platform—Performance** in 2012, and **Best Wealth Manager in Overall Client Service** in 2011.

About CIBC Atlantic Trust Private Wealth Management

CIBC Atlantic Trust Private Wealth Management is one of the nation's leading private wealth management firms, offering integrated wealth management for high net worth individuals, families, foundations and endowments. The firm considers clients' financial, trust, estate planning and philanthropic needs in developing customized asset allocation and investment management strategies. Experienced professionals deliver a broad range of solutions, including proprietary investment offerings and a robust open architecture platform of traditional and alternative managers. The firm has achieved 39 straight quarters of growth coming from clients adding assets to their existing accounts and from new business. CIBC Atlantic Trust operates in 14 full-service locations throughout the U.S., with \$29.1 billion in assets under management as of Dec. 31, 2016. For more information, visit www.cibcatlantictrust.com.

About CIBC

CIBC is a leading Canadian-based global financial institution. Through our Retail and Business Banking, Wealth Management and Capital Markets businesses, CIBC provides a full range of financial products to individual, small business, commercial, corporate and institutional clients in Canada and around the world. CIBC acquired CIBC Atlantic Trust, a premier U.S. private wealth management firm, in January 2014. You can find other news releases and information about CIBC in our Media Centre on our corporate website at www.cibc.com.

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Disclosure

These awards and recognitions may name Atlantic Trust, which is now called CIBC Atlantic Trust Private Wealth Management.

Any reference to a ranking, a rating or an award provides no guarantee of future performance results, and is not necessarily indicative of any particular client's experience and is not constant over time.

In 2016, eight firms were shortlisted for the "Best Private Wealth Manager—Overall" award, and CIBC Atlantic Trust was the only firm selected for the award.

In 2015, the detailed information provided by CIBC Atlantic Trust for the "Best Multi-Family Office—Overall—New Product" award included information on the AT Income Opportunities Fund that CIBC Atlantic Trust launched in 2014. Seven firms were shortlisted for this award, and CIBC Atlantic Trust was the only one to win.

In 2014, CIBC Atlantic Trust was selected by PAM for the award of "Best Private Wealth Manager – New Product." The detailed information provided by CIBC Atlantic Trust for the award included information on a mutual fund that CIBC Atlantic Trust launched in 2013. Three firms were shortlisted for this award and CIBC Atlantic Trust was the only firm selected for the recognition. In 2014, CIBC Atlantic Trust was selected by PAM for the award of "Best Multi-Family Office – Client Service – Over \$2.5 Billion." The detailed information provided by CIBC Atlantic Trust for the award included information on both internal and external strategies. Five firms were shortlisted for this award and CIBC Atlantic Trust was the only firm selected for the recognition.

In 2013, CIBC Atlantic Trust was selected by PAM for the award of "Best Wealth Manager: Long-Term Performance (3 years). The detailed information provided by CIBC Atlantic Trust for the award included information on both internal and external strategies. Of the six firms shortlisted by PAM in this category, CIBC Atlantic Trust was the only firm selected for the award.

In 2012, CIBC Atlantic Trust was selected by PAM for the award of "Best Private Client Investment Platform—Performance" based on information provided by CIBC Atlantic Trust. Ten firms entered the category for this award and four firms were shortlisted, of which CIBC Atlantic Trust was the only firm selected for the award. In response to PAM's question about "how [we] have developed our [investment] offering in 2011" regarding "product innovation, performance and how [we] dealt with the challenges of the last year," CIBC Atlantic Trust provided an overview of our investment approach and recent asset allocation recommendations, as well as highlights of proprietary performance. CIBC Atlantic Trust provided detailed performance information for the CIBC Atlantic Trust Disciplined Equity Strategy. CIBC Atlantic Trust did not provide detailed performance information with respect to the more than 50 other proprietary and externally managed strategies available on our platform. Thus, the reference to "investment platform—performance" in the award should not be misconstrued as suggesting that PAM conducted a comprehensive review of all of the strategies on our platform.

In 2011, of the five firms shortlisted by PAM for the "Best Private Wealth Manager in Overall Client Service" rating, CIBC Atlantic Trust was the only firm selected for the award.

The women selected for the 50 Most Influential Women in Private Wealth list were chosen based on a combination of peer recommendations; the level of responsibility they hold in their current and previous roles; and any other significant impacts they have had on the industry, be it through public speaking, industry-recognized awards, or actively encouraging equality in the workplace.