

JANUARY 31, 2022 (Unaudited)

SCHEDULE OF INVESTMENTS

COMMON STOCK** – 98.5%	Shares	Value
COMMUNICATION SERVICES – 10.1%		
Alphabet, CI A *	19,755	\$ 53,458,413
Alphabet, CI C *	24,082	65,357,826
T-Mobile US *	278,125	30,084,781
Walt Disney *	163,750	<u>23,411,337</u>
		<u>172,312,357</u>
CONSUMER DISCRETIONARY – 12.2%		
Amazon.com *	30,998	92,729,587
Booking Holdings *	12,938	31,777,410
Dollar General	116,328	24,252,061
DR Horton	80,483	7,180,693
Home Depot	106,925	39,239,337
TJX	181,366	<u>13,052,911</u>
		<u>208,231,999</u>
CONSUMER STAPLES – 3.6%		
Costco Wholesale	50,245	25,380,257
Mondelez International, CI A	256,242	17,175,901
PepsiCo	112,661	<u>19,548,937</u>
		<u>62,105,095</u>
ENERGY – 2.7%		
Chevron	113,596	14,918,563
Pioneer Natural Resources	138,619	<u>30,342,313</u>
		<u>45,260,876</u>
FINANCIALS – 14.5%		
BlackRock, CI A	21,497	17,690,741
Blackstone, CI A	283,046	37,353,581
Charles Schwab	453,961	39,812,380
CME Group, CI A	56,070	12,868,065
Intercontinental Exchange	141,484	17,920,363
JPMorgan Chase	227,043	33,738,590
PNC Financial Services Group	142,666	29,387,769
S&P Global	80,765	33,535,243
US Bancorp	445,078	<u>25,899,089</u>
		<u>248,205,821</u>
HEALTH CARE – 12.4%		
Abbott Laboratories	187,317	23,875,425
AstraZeneca PLC ADR	446,811	26,008,868
Danaher	107,083	30,603,251

THE ADVISORS' INNER CIRCLE FUND

CIBC ATLAS DISCIPLINED EQUITY FUND

JANUARY 31, 2022 (Unaudited)

COMMON STOCK** (continued)	Shares	Value
HEALTH CARE (continued)		
Medtronic PLC	174,996	\$ 18,110,336
Stryker	60,945	15,117,407
Thermo Fisher Scientific	47,280	27,483,864
UnitedHealth Group	103,779	49,042,842
Zoetis, CI A	103,958	<u>20,769,769</u>
		<u>211,011,762</u>
INDUSTRIALS – 9.4%		
Honeywell International	184,412	37,708,566
Otis Worldwide	268,644	22,950,257
Raytheon Technologies	363,877	32,818,067
Roper Technologies	42,414	18,541,704
Stanley Black & Decker	132,057	23,063,755
Union Pacific	105,932	<u>25,905,670</u>
		<u>160,988,019</u>
INFORMATION TECHNOLOGY – 27.8%		
Adobe *	52,014	27,791,080
Analog Devices	133,965	21,966,241
Apple	357,911	62,555,685
Automatic Data Processing	82,957	17,103,245
Cisco Systems	603,657	33,605,585
Fidelity National Information Services	191,360	22,947,891
Fiserv *	179,184	18,939,749
Microsoft	402,299	125,106,943
QUALCOMM	151,010	26,541,518
salesforce.com *	159,710	37,153,337
TE Connectivity	171,708	24,555,961
Visa, CI A	255,289	<u>57,738,713</u>
		<u>476,005,948</u>
MATERIALS – 2.4%		
Linde PLC	71,232	22,700,214
Martin Marietta Materials	47,034	<u>18,301,870</u>
		<u>41,002,084</u>
REAL ESTATE – 0.8%		
American Tower, CI A ‡	55,305	<u>13,909,207</u>
UTILITIES – 2.6%		
American Water Works	57,581	9,259,025

THE ADVISORS' INNER CIRCLE FUND

CIBC ATLAS DISCIPLINED EQUITY FUND

JANUARY 31, 2022 (Unaudited)

COMMON STOCK** (continued)	Shares	Value
UTILITIES (continued)		
NextEra Energy	458,058	\$ 35,783,491
		<u>45,042,516</u>
TOTAL COMMON STOCK (Cost \$796,974,447)		<u>1,684,075,684</u>
CASH EQUIVALENT — 2.2%		
First American Government Obligations Fund, CI X, 0.026% (A)	38,365,489	<u>38,365,489</u>
TOTAL CASH EQUIVALENT (Cost \$38,365,489)		<u>38,365,489</u>
TOTAL INVESTMENTS — 100.7% (Cost \$835,339,936)		<u>\$ 1,722,441,173</u>

Percentages are based on Net Assets of \$1,710,345,594.

* *Non-income producing security.*

** *More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting periods.*

‡ *Real Estate Investment Trust*

(A) *The rate reported is the 7-day effective yield as of January 31, 2022.*

ADR — American Depositary Receipt

CI — Class

PLC — Public Limited Company

As of January 31, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. generally accepted accounting principles.

For the period ended January 31, 2022, there were no transfers in or out of Level 3.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

ATF-QH-001-1700

SCHEDULE OF INVESTMENTS

COMMON STOCK** – 97.9%	Shares	Value
COMMUNICATION SERVICES – 0.5%		
Liberty Broadband, CI C *	27,545	\$ 4,087,953
CONSUMER DISCRETIONARY – 14.6%		
Aptiv PLC *	72,960	9,964,877
AutoZone *	12,933	25,689,465
Chewy, CI A *	65,852	3,135,214
Chipotle Mexican Grill, CI A *	9,280	13,786,182
Domino's Pizza	18,660	8,483,769
Five Below *	53,313	8,743,332
Floor & Decor Holdings, CI A *	84,610	9,198,799
Marriott International, CI A *	58,645	9,448,882
Planet Fitness, CI A *	108,897	9,652,630
Ross Stores	68,419	6,687,957
Tractor Supply	65,358	14,268,305
		<u>119,059,412</u>
CONSUMER STAPLES – 3.1%		
Church & Dwight	56,245	5,773,549
Monster Beverage *	99,321	8,613,117
Sprouts Farmers Market *	202,689	5,500,980
US Foods Holding *	147,105	5,186,922
		<u>25,074,568</u>
ENERGY – 1.0%		
Diamondback Energy	66,757	8,422,063
FINANCIALS – 5.4%		
Ameriprise Financial	60,125	18,296,639
MSCI, CI A	26,459	14,185,199
Western Alliance Bancorp	115,117	11,418,455
		<u>43,900,293</u>
HEALTH CARE – 15.5%		
Alnylam Pharmaceuticals *	55,781	7,675,466
Avantor *	418,212	15,611,854
Catalent *	73,059	7,593,022
Charles River Laboratories International *	44,921	14,813,149
Edwards Lifesciences *	145,723	15,912,952
Encompass Health	143,156	8,881,398
GoodRx Holdings, CI A *	278,907	6,696,557
Humana	21,720	8,525,100

COMMON STOCK** (continued)	Shares	Value
HEALTH CARE (continued)		
ICON PLC *	28,927	\$ 7,686,483
Jazz Pharmaceuticals PLC *	33,074	4,594,309
ResMed	54,202	12,390,577
Tandem Diabetes Care *	66,148	7,812,740
Teleflex	24,090	7,472,477
		<u>125,666,084</u>
INDUSTRIALS – 14.7%		
AMETEK	77,600	10,613,352
AZEK, CI A *	134,468	4,441,478
Cintas	17,969	7,035,402
CoStar Group *	85,893	6,026,253
Howmet Aerospace	118,474	3,683,357
Hubbell, CI B	35,048	6,564,140
IAA *	120,251	5,523,128
IDEX	48,772	10,507,440
Ingersoll Rand	183,832	10,333,197
Masco	121,041	7,665,526
Oshkosh	55,880	6,359,703
Pentair PLC	60,027	3,823,720
Regal Rexnord	54,202	8,589,933
Roper Technologies	30,211	13,207,041
TransUnion	100,801	10,394,599
Zurn Water Solutions	165,666	5,059,440
		<u>119,827,709</u>
INFORMATION TECHNOLOGY – 36.2%		
Amphenol, CI A	196,074	15,605,530
ANSYS *	41,367	14,065,194
Autodesk *	35,740	8,927,494
Avalara *	40,521	4,441,912
Cadence Design Systems *	108,798	16,552,528
CDW	66,938	12,654,629
Dynatrace *	151,646	8,319,299
Enphase Energy *	71,578	10,054,562
Entegris	100,900	12,091,856
EPAM Systems *	39,887	18,991,796
FleetCor Technologies *	29,026	6,915,735
Genpact	150,067	7,465,833
Global Payments	91,620	13,732,006
Keysight Technologies *	91,916	15,517,259
KLA	28,927	11,260,413
Marvell Technology	205,749	14,690,479

COMMON STOCK** (continued)	Shares	Value
INFORMATION TECHNOLOGY (continued)		
Microchip Technology	235,368	\$ 18,236,313
ON Semiconductor *	144,242	8,510,278
Palo Alto Networks *	36,332	18,798,177
PTC *	121,732	14,152,562
Skyworks Solutions	49,265	7,218,308
Smartsheet, CI A *	157,274	9,785,588
Synopsys *	46,501	14,438,560
Twilio, CI A *	23,695	4,884,013
Varonis Systems, CI B *	198,838	7,408,704
		<u>294,719,028</u>
MATERIALS — 4.8%		
Ashland Global Holdings	46,995	4,513,400
Berry Global Group *	124,792	8,413,477
Crown Holdings	106,231	12,152,826
FMC	80,266	8,858,959
Livent *	221,842	5,104,584
		<u>39,043,246</u>
REAL ESTATE — 2.1%		
SBA Communications, CI A ‡	52,425	17,061,192
TOTAL COMMON STOCK		
(Cost \$483,279,213)		<u>796,861,548</u>
CASH EQUIVALENT — 2.1%		
First American Government Obligations Fund, CI X, 0.026% (A)	17,167,807	17,167,807
TOTAL CASH EQUIVALENT		
(Cost \$17,167,807)		<u>17,167,807</u>
TOTAL INVESTMENTS — 100.0%		
(Cost \$500,447,020)		<u>\$ 814,029,355</u>

Percentages are based on Net Assets of \$813,948,195.

* Non-income producing security.

** More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting periods.

‡ Real Estate Investment Trust

(A) The rate reported is the 7-day effective yield as of January 31, 2022.

CI — Class

PLC – Public Limited Company

As of January 31, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. generally accepted accounting principles.

For the period ended January 31, 2022, there were no transfers in or out of Level 3.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

ATF-QH-002-1600

SCHEDULE OF INVESTMENTS

COMMON STOCK — 68.5%	Shares	Value
COMMUNICATION SERVICES — 2.8%		
Alphabet, CI A * (A)	1,500	\$ 4,059,105
Meta Platforms, CI A * (A)	12,600	3,947,076
T-Mobile US *	30,600	3,310,002
Verizon Communications	77,836	4,143,210
Walt Disney *	25,400	<u>3,631,438</u>
		<u>19,090,831</u>
CONSUMER DISCRETIONARY — 5.9%		
Amazon.com *	5,718	17,105,225
Home Depot	34,470	12,649,801
Service International	48,378	2,985,890
Vail Resorts	11,015	3,052,257
VF	54,419	<u>3,548,663</u>
		<u>39,341,836</u>
CONSUMER STAPLES — 3.7%		
Costco Wholesale	13,400	6,768,742
PepsiCo	62,156	10,785,309
Procter & Gamble	45,500	<u>7,300,475</u>
		<u>24,854,526</u>
ENERGY — 2.8%		
Chevron	76,898	10,099,014
Pioneer Natural Resources (A).....	39,950	<u>8,744,656</u>
		<u>18,843,670</u>
FINANCIALS — 9.9%		
Ares Capital	323,822	7,156,466
Ares Management, CI A	87,600	6,983,472
Blue Owl Capital, CI A	256,000	3,182,080
CME Group, CI A	28,884	6,628,878
Golub Capital BDC	401,500	6,295,520
Hannon Armstrong Sustainable Infrastructure Capital ‡	88,290	3,662,269
JPMorgan Chase	97,516	14,490,878
S&P Global	18,100	7,515,482
US Bancorp	184,982	<u>10,764,103</u>
		<u>66,679,148</u>
HEALTH CARE — 5.4%		
Johnson & Johnson	50,535	8,706,675
Medtronic	62,900	6,509,521
Novartis ADR	67,188	5,839,309

COMMON STOCK (continued)	Shares	Value
HEALTH CARE (continued)		
UnitedHealth Group	31,678	\$ 14,970,073
		<u>36,025,578</u>
INDUSTRIALS – 8.4%		
IDEX	33,000	7,109,520
Lockheed Martin	31,914	12,418,695
Republic Services, CI A	71,900	9,178,754
Rollins	147,250	4,542,663
Triton International	54,803	3,311,197
Union Pacific	45,372	11,095,723
United Parcel Service, CI B	41,892	8,470,981
		<u>56,127,533</u>
INFORMATION TECHNOLOGY – 21.7%		
Apple	175,040	30,593,491
Automatic Data Processing	47,897	9,874,925
Broadcom	23,864	13,981,440
Cisco Systems	141,974	7,903,693
Fidelity National Information Services	68,250	8,184,540
Microchip Technology (A)	139,186	10,784,131
Microsoft (A)	119,583	37,187,921
PayPal Holdings *	14,900	2,561,906
QUALCOMM (A)	71,415	12,551,900
Visa, CI A	52,487	11,870,985
		<u>145,494,932</u>
MATERIALS – 2.9%		
Linde PLC	46,286	14,750,422
Scotts Miracle-Gro, CI A	32,750	4,951,800
		<u>19,702,222</u>
REAL ESTATE – 2.8%		
Crown Castle International ‡	32,528	5,936,685
Invitation Homes ‡	80,007	3,358,694
MGM Growth Properties, CI A ‡	153,842	5,981,377
Weyerhaeuser ‡	84,084	3,399,516
		<u>18,676,272</u>
UTILITIES – 2.2%		
American Water Works	17,876	2,874,461

THE ADVISORS' INNER CIRCLE FUND

**CIBC ATLAS INCOME
OPPORTUNITIES FUND
JANUARY 31, 2022 (Unaudited)**

COMMON STOCK (continued)	Shares	Value
UTILITIES (continued)		
NextEra Energy	148,760	\$ 11,621,131
		<u>14,495,592</u>
TOTAL COMMON STOCK (Cost \$280,693,844)		<u>459,332,140</u>
CORPORATE OBLIGATIONS — 18.4%	Face Amount	
COMMUNICATION SERVICES — 3.5%		
AT&T		
3.600%, 07/15/25.....	\$ 3,500,000	3,678,672
Comcast		
2.937%, 11/01/56(B)	6,111,000	5,402,806
Diamond Sports Group		
5.375%, 08/15/26(B).....	4,500,000	2,081,250
Discovery Communications		
3.800%, 03/13/24.....	3,150,000	3,266,188
Level 3 Financing		
5.250%, 03/15/26.....	2,000,000	2,035,420
T-Mobile USA		
3.500%, 04/15/31.....	5,000,000	4,877,650
Verizon Communications		
2.355%, 03/15/32(B).....	2,441,000	2,318,029
		<u>23,660,015</u>
CONSUMER DISCRETIONARY — 1.7%		
Amazon.com		
3.150%, 08/22/27.....	3,300,000	3,472,296
Ford Motor Credit		
3.350%, 11/01/22.....	5,000,000	5,034,100
Meritage Homes		
3.875%, 04/15/29(B).....	2,000,000	2,012,500
Newell Brands		
4.350%, 04/01/23.....	349,000	355,282
Tenneco		
5.375%, 12/15/24.....	630,000	617,400
		<u>11,491,578</u>
ENERGY — 2.2%		
Cheniere Energy Partners		
4.500%, 10/01/29.....	5,000,000	5,111,100
DCP Midstream Operating		
6.750%, 09/15/37(B).....	1,500,000	1,931,580

CORPORATE OBLIGATIONS (continued)	Face Amount	Value
ENERGY (continued)		
GasLog		
8.875%, 03/22/22	\$ 2,550,000	\$ 2,561,220
Kinder Morgan MTN		
7.800%, 08/01/31	1,400,000	1,899,983
Sabine Pass Liquefaction		
5.750%, 05/15/24	1,250,000	1,341,827
5.625%, 03/01/25	2,000,000	2,184,254
		<u>15,029,964</u>
FINANCIALS – 5.0%		
Ally Financial		
4.125%, 02/13/22	4,250,000	4,254,618
Ares Capital		
3.875%, 01/15/26	5,000,000	5,152,734
Bank of America		
5.200%, VAR ICE LIBOR USD 3 Month + 3.135%(C)	2,000,000	2,050,000
3.950%, 04/21/25	5,750,000	6,047,116
Goldman Sachs Group MTN		
2.028%, VAR ICE LIBOR USD 3 Month + 1.750%, 10/28/27	3,000,000	3,142,982
JPMorgan Chase		
6.000%, VAR ICE LIBOR USD 3 Month + 3.300%(C)	1,500,000	1,557,938
5.000%, VAR U.S. SOFR + 3.380%(C)	2,000,000	2,035,000
4.625%, VAR ICE LIBOR USD 3 Month + 2.580%(C)	1,000,000	975,400
OneMain Finance		
3.500%, 01/15/27	3,000,000	2,849,340
PNC Financial Services Group		
3.995%, VAR ICE LIBOR USD 3 Month + 3.678%(C)	2,500,000	2,517,513
Wells Fargo MTN		
4.100%, 06/03/26	3,000,000	3,203,992
		<u>33,786,633</u>
HEALTH CARE – 1.6%		
AbbVie		
4.250%, 11/21/49	3,500,000	3,895,850
Fresenius US Finance II		
4.500%, 01/15/23(B)	2,000,000	2,045,181
HCA		
5.375%, 02/01/25	3,050,000	3,245,993
5.000%, 03/15/24	1,250,000	1,324,147
		<u>10,511,171</u>

THE ADVISORS' INNER CIRCLE FUND

CIBC ATLAS INCOME
OPPORTUNITIES FUND
JANUARY 31, 2022 (Unaudited)

CORPORATE OBLIGATIONS (continued)	Face Amount	Value
INDUSTRIALS – 0.9%		
Northrop Grumman		
4.030%, 10/15/47	\$ 2,000,000	\$ 2,215,312
Quanta Services		
2.900%, 10/01/30	3,750,000	3,687,874
		<u>5,903,186</u>
INFORMATION TECHNOLOGY – 2.6%		
Apple		
3.850%, 08/04/46	3,000,000	3,304,586
Broadcom		
3.469%, 04/15/34(B)	2,500,000	2,476,302
CommScope Technologies		
6.000%, 06/15/25(B)	1,734,000	1,688,936
Kyndryl Holdings		
2.050%, 10/15/26(B)	1,000,000	956,121
NXP BV		
4.625%, 06/01/23(B)	1,295,000	1,344,412
salesforce.com		
3.700%, 04/11/28	3,000,000	3,233,769
Western Union		
2.850%, 01/10/25	4,500,000	4,584,904
		<u>17,589,030</u>
MATERIALS – 0.3%		
NOVA Chemicals		
5.000%, 05/01/25(B)	2,000,000	2,016,000
REAL ESTATE – 0.6%		
Boston Properties		
2.750%, 10/01/26	1,000,000	1,017,958
Equinix Inc.		
3.000%, 07/15/50	3,000,000	2,651,005
		<u>3,668,963</u>
TOTAL CORPORATE OBLIGATIONS		
(Cost \$125,249,312)		<u>123,656,540</u>
U.S. TREASURY OBLIGATIONS – 6.4%		
U.S. Treasury Bonds		
3.000%, 02/15/48	8,000,000	9,372,188
2.500%, 02/15/45	10,000,000	10,549,609
		<u>19,921,797</u>

THE ADVISORS' INNER CIRCLE FUND

**CIBC ATLAS INCOME
OPPORTUNITIES FUND
JANUARY 31, 2022 (Unaudited)**

U.S. TREASURY OBLIGATIONS (continued)		
	<u>Face Amount</u>	<u>Value</u>
U.S. Treasury Inflation Protected Securities 0.500%, 01/15/28	\$ 16,902,300	\$ 18,467,413
U.S. Treasury Notes 2.000%, 08/15/25	1,500,000	1,526,309
1.625%, 05/15/31	3,000,000	<u>2,963,906</u>
		<u>4,490,215</u>
TOTAL U.S. TREASURY OBLIGATIONS (Cost \$39,349,375)		<u>42,879,425</u>
EXCHANGE TRADED FUNDS – 3.4%		
	<u>Shares</u>	
Invesco Senior Loan ETF	510,600	11,222,988
iShares National Muni Bond ETF	53,290	6,047,349
Nuveen AMT-Free Quality Municipal Income Fund, CI Institutional	409,191	<u>5,769,593</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$22,374,114)		<u>23,039,930</u>
MUNICIPAL BOND – 0.4%		
	<u>Face Amount</u>	
Metropolitan Transportation Authority, Ser B-1, RB 5.000%, 05/15/22	3,000,000	<u>3,035,343</u>
TOTAL MUNICIPAL BOND (Cost \$3,017,347)		<u>3,035,343</u>
PREFERRED STOCK – 0.4%		
	<u>Shares</u>	
FINANCIALS – 0.4% Wells Fargo, 7.500%	1,700	<u>2,420,987</u>
TOTAL PREFERRED STOCK (Cost \$2,066,538)		<u>2,420,987</u>
CASH EQUIVALENT – 2.2%		
First American Government Obligations Fund, CI X, 0.026% (D)	14,858,241	<u>14,858,241</u>
TOTAL CASH EQUIVALENT (Cost \$14,858,241)		<u>14,858,241</u>
TOTAL INVESTMENTS – 99.7% (Cost \$487,608,771)		<u>\$ 669,222,606</u>

WRITTEN OPTIONS – (0.0%)*(E)	Contracts	Value
TOTAL WRITTEN OPTIONS – (0.0%)		
(Premiums Received \$156,179)	(573)	\$ (61,108)

A list of the exchange traded option contracts held by the Fund at January 31, 2022, is as follows:

Description	Contracts	Notional Amount	Exercise Price	Expiration Date	Value
WRITTEN OPTIONS – (0.0%)					
Call Options					
Meta Platforms*	(126)	\$ (3,947,076)	\$ 360	02/19/22	\$ (7,938)
Microchip Technology*	(200)	(1,549,600)	95	02/19/22	(2,000)
Pioneer Natural Resources*	(155)	(3,392,795)	3	02/19/22	(38,750)
Qualcomm*	(92)	(1,616,992)	200	02/19/22	(12,420)
Total Written Options		<u>\$ (10,506,463)</u>			<u>\$ (61,108)</u>

Percentages are based on Net Assets of \$670,950,359.

- * Non-income producing security.
- ‡ Real Estate Investment Trust
- (A) Security, or portion thereof, has been pledged as collateral on written equity options.
- (B) Securities sold within terms of a private placement memorandum, exempt from registration under Section 144A of the Securities Act of 1933, as amended, and may be sold only to dealers in that program or other "accredited investors." The total value of such securities as of January 31, 2022 was \$24,273,117 which represents 3.6% of Net Assets.
- (C) Perpetual security with no stated maturity date.
- (D) The rate reported is the 7-day effective yield as of January 31, 2022.
- (E) Refer to table below for details on Options Contracts.

ADR – American Depositary Receipt
 AMT – Alternative Minimum Tax
 BDC – Business Development Company
 CI – Class
 ETF – Exchange Traded Fund
 MTN – Medium Term Note
 PLC – Public Limited Company
 RB – Revenue Bond
 Ser – Series
 SOFR – Secured Overnight Financing Rate

The following is a list of the inputs used as of January 31, 2022 in valuing the Fund's investments and other financial instruments carried at fair value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 459,332,140	\$ —	\$ —	\$ 459,332,140
Corporate Obligations	—	123,656,540	—	123,656,540
U.S. Treasury Obligations	4,490,215	38,389,210	—	42,879,425
Exchange Traded Funds	23,039,930	—	—	23,039,930
Municipal Bond	—	3,035,343	—	3,035,343
Preferred Stock	2,420,987	—	—	2,420,987
Cash Equivalent	14,858,241	—	—	14,858,241
Total Investments in Securities	<u>\$ 504,141,513</u>	<u>\$ 165,081,093</u>	<u>\$ —</u>	<u>\$ 669,222,606</u>
Other Financial Instruments	Level 1	Level 2	Level 3	Total
Written Options	\$ (61,108)	\$ —	\$ —	\$ (61,108)
Total Other Financial Instruments	<u>\$ (61,108)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (61,108)</u>

For the period ended January 31, 2022, there were no transfers in or out of Level 3.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

ATF-QH-003-1600

SCHEDULE OF INVESTMENTS

COMMON STOCK** – 96.2%	Shares	Value
COMMUNICATION SERVICES – 2.2%		
Alphabet, CI A *	1,532	\$ 4,145,699
Live Nation Entertainment *	19,142	<u>2,096,241</u>
		<u>6,241,940</u>
CONSUMER DISCRETIONARY – 9.0%		
Amazon.com *	4,664	13,952,216
Chipotle Mexican Grill, CI A *	4,871	7,236,260
Target	17,129	<u>3,775,746</u>
		<u>24,964,222</u>
ENERGY – 2.1%		
EOG Resources	53,325	<u>5,944,671</u>
FINANCIALS – 19.4%		
Blackstone, CI A	124,540	16,435,544
Brown & Brown	96,199	6,376,070
Charles Schwab	79,798	6,998,285
Goldman Sachs Group	24,467	8,677,955
KKR	19,850	1,412,526
S&P Global	24,669	10,243,062
Tradeweb Markets, CI A	22,366	1,895,966
Western Alliance Bancorp	19,554	<u>1,939,561</u>
		<u>53,978,969</u>
HEALTH CARE – 11.0%		
Danaher	15,078	4,309,141
Edwards Lifesciences *	75,225	8,214,570
IDEXX Laboratories *	14,650	7,431,945
Intuitive Surgical *	23,895	6,790,481
Zoetis, CI A	18,811	<u>3,758,250</u>
		<u>30,504,387</u>
INDUSTRIALS – 18.4%		
Cintas	10,877	4,258,672
CoStar Group *	49,433	3,468,219
GXO Logistics *	85,739	6,962,864
Middleby *	50,877	9,422,420
Robert Half International	84,096	9,524,713
Roper Technologies	14,047	6,140,787
Trex *	61,107	5,589,457

COMMON STOCK** (continued)	Shares	Value
INDUSTRIALS (continued)		
United Rentals *	17,781	\$ 5,692,054
		<u>51,059,186</u>
INFORMATION TECHNOLOGY – 28.2%		
Adobe *	4,784	2,556,091
Amphenol, CI A	27,292	2,172,170
Apple	15,326	2,678,678
ASML Holding, CI G	7,275	4,926,630
CDW	20,593	3,893,107
Entegris	71,331	8,548,307
Marvell Technology	68,165	4,866,981
Mastercard, CI A	26,645	10,295,095
Microsoft	26,670	8,293,837
NVIDIA	57,483	14,075,287
Palo Alto Networks *	19,572	10,126,553
PayPal Holdings *	19,812	3,406,475
Tyler Technologies *	5,045	2,390,321
		<u>78,229,532</u>
MATERIALS – 5.9%		
Martin Marietta Materials	19,944	7,760,609
Sherwin-Williams	29,925	8,573,812
		<u>16,334,421</u>
TOTAL COMMON STOCK		
(Cost \$162,384,473)		<u>267,257,328</u>
CASH EQUIVALENT – 3.2%		
First American Government Obligations Fund, CI X, 0.026% (A)	8,956,662	8,956,662
TOTAL CASH EQUIVALENT		
(Cost \$8,956,662)		<u>8,956,662</u>
TOTAL INVESTMENTS – 99.4%		
(Cost \$171,341,135)		<u>\$ 276,213,990</u>

Percentages are based on Net Assets of \$277,866,900.

* Non-income producing security.

** More narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting periods.

(A) The rate reported is the 7-day effective yield as of January 31, 2022.

CI – Class

As of January 31, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. generally accepted accounting principles.

For the period ended January 31, 2022, there were no transfers in or out of Level 3.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

ATF-QH-005-0700

SCHEDULE OF INVESTMENTS

COMMON STOCK – 96.0%	Shares	Value
COMMUNICATION SERVICES – 1.6%		
Comcast, CI A	74,207	\$ 3,709,608
CONSUMER DISCRETIONARY – 7.0%		
Home Depot	15,800	5,798,284
McDonald's	13,554	3,516,585
Starbucks	29,477	2,898,179
Target	15,793	3,481,251
		<u>15,694,299</u>
ENERGY – 7.2%		
Enterprise Products Partners (A).....	408,887	9,666,089
EOG Resources	11,954	1,332,632
Magellan Midstream Partners (A).....	105,326	5,147,281
		<u>16,146,002</u>
FINANCIALS – 20.2%		
Blackstone, CI A	109,403	14,437,914
Brookfield Asset Management, CI A	82,458	4,543,436
Charles Schwab	68,095	5,971,932
CME Group, CI A	31,764	7,289,838
Goldman Sachs Group	9,884	3,505,657
JPMorgan Chase	54,027	8,028,412
Morgan Stanley	17,313	1,775,275
		<u>45,552,464</u>
HEALTH CARE – 15.0%		
Abbott Laboratories	69,075	8,804,300
AbbVie	16,920	2,316,179
Anthem	19,751	8,709,993
AstraZeneca PLC ADR	123,110	7,166,233
Eli Lilly	6,675	1,637,978
Johnson & Johnson	11,969	2,062,139
Medtronic PLC	15,186	1,571,599
Merck	20,193	1,645,326
		<u>33,913,747</u>
INDUSTRIALS – 10.6%		
Fastenal	58,903	3,338,622
Honeywell International	6,169	1,261,437
L3Harris Technologies	21,187	4,434,227
Robert Half International	74,417	8,428,469

COMMON STOCK (continued)	Shares	Value
INDUSTRIALS (continued)		
Union Pacific	15,239	\$ 3,726,698
Waste Management	18,079	<u>2,719,805</u>
		<u>23,909,258</u>
INFORMATION TECHNOLOGY — 18.8%		
Accenture PLC, CI A	10,564	3,735,219
Apple	59,968	10,481,207
Broadridge Financial Solutions	24,001	3,821,439
Fidelity National Information Services	24,912	2,987,447
Microchip Technology	56,615	4,386,530
Microsoft	35,980	11,189,060
Texas Instruments	32,548	<u>5,842,041</u>
		<u>42,442,943</u>
REAL ESTATE — 10.1%		
American Tower, CI A ‡	30,319	7,625,229
Camden Property Trust ‡	23,560	3,771,720
Equinix ‡	4,561	3,306,269
Prologis ‡	25,407	3,984,326
VICI Properties ‡	143,191	<u>4,098,126</u>
		<u>22,785,670</u>
UTILITIES — 5.5%		
Brookfield Infrastructure Partners (A)	95,088	5,613,995
Brookfield Renewable Partners (A)	113,449	3,806,214
NextEra Energy Partners	40,585	<u>3,052,804</u>
		<u>12,473,013</u>
TOTAL COMMON STOCK		
(Cost \$126,317,303)		<u>216,627,004</u>
CASH EQUIVALENT — 3.8%		
First American Government Obligations Fund, CI X, 0.026% (B)	8,613,243	<u>8,613,243</u>
TOTAL CASH EQUIVALENT		
(Cost \$8,613,243)		<u>8,613,243</u>
TOTAL INVESTMENTS — 99.8%		
(Cost \$134,930,546)		<u>\$ 225,240,247</u>

Percentages are based on Net Assets of \$225,599,935.

‡ Real Estate Investment Trust

(A) Securities considered Master Limited Partnerships. At January 31, 2022, these securities amounted to \$24,233,579 or 10.7% of Net Assets.

(B) The rate reported is the 7-day effective yield as of January 31, 2022.

ADR – American Depositary Receipt

CI – Class

PLC – Public Limited Company

As of January 31, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. generally accepted accounting principles.

For the period ended January 31, 2022, there were no transfers in or out of Level 3.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

ATF-QH-006-0700

SCHEDULE OF INVESTMENTS

COMMON STOCK — 96.0%	Shares	Value
ARGENTINA — 1.7%		
MercadoLibre *	6,071	\$ 6,872,736
AUSTRALIA — 3.2%		
BHP Group	393,844	13,030,883
CANADA — 4.7%		
Brookfield Asset Management, CI A	110,841	6,107,339
Canadian National Railway	52,465	6,386,040
Ritchie Bros Auctioneers	114,342	6,970,288
		<u>19,463,667</u>
CHINA — 7.2%		
Alibaba Group Holding ADR *	60,766	7,643,755
JD.com, CI A *	10,429	383,115
Tencent Holdings	219,000	13,606,042
Yum China Holdings	163,617	7,881,431
		<u>29,514,343</u>
DENMARK — 1.3%		
Vestas Wind Systems	193,649	5,219,248
FRANCE — 8.1%		
Air Liquide	51,227	8,767,376
Airbus *	45,718	5,844,998
LVMH Moet Hennessy Louis Vuitton	12,737	10,458,679
Ubisoft Entertainment *	139,631	8,004,864
		<u>33,075,917</u>
GERMANY — 5.6%		
Continental *	73,938	7,132,739
Siemens	50,954	8,081,586
Symrise, CI A	63,680	7,621,130
		<u>22,835,455</u>
HONG KONG — 2.3%		
AIA Group	919,900	9,615,894
INDIA — 2.8%		
HDFC Bank ADR	170,074	11,672,179

COMMON STOCK (continued)	Shares	Value
IRELAND – 2.2%		
ICON PLC *	34,554	\$ 9,181,689
JAPAN – 12.6%		
Daikin Industries	37,000	7,776,915
FANUC	48,000	9,545,374
Nidec	76,500	6,815,333
Sony Group	78,500	8,879,548
Sysmex	82,500	7,854,443
Tokio Marine Holdings	85,000	5,099,038
Toyota Motor	300,000	5,907,210
		<u>51,877,861</u>
MEXICO – 1.0%		
Fomento Economico Mexicano ADR	55,975	4,210,439
NETHERLANDS – 1.9%		
ASML Holding	11,538	7,808,164
NORWAY – 1.7%		
Equinor	258,152	7,120,377
SINGAPORE – 2.0%		
DBS Group Holdings	319,000	8,383,013
SPAIN – 4.8%		
Amadeus IT Group *	151,114	10,374,157
Banco Santander	2,696,455	9,465,759
		<u>19,839,916</u>
SWEDEN – 3.1%		
Assa Abloy, CI B	269,441	7,360,963
Hexagon, CI B	395,623	5,312,752
		<u>12,673,715</u>
SWITZERLAND – 6.8%		
Alcon	101,073	7,785,455
Julius Baer Group	130,674	8,521,797
Novartis	88,736	7,697,250
Temenos	33,220	3,978,740
		<u>27,983,242</u>

COMMON STOCK (continued)	Shares	Value
TAIWAN — 2.1%		
Taiwan Semiconductor Manufacturing ADR	68,981	\$ 8,459,140
UNITED KINGDOM — 16.9%		
AstraZeneca PLC	68,966	8,014,776
BAE Systems PLC	1,158,137	9,019,180
Compass Group PLC	372,974	8,468,199
Diageo PLC	158,464	7,974,497
InterContinental Hotels Group PLC *	121,734	8,060,034
Lloyds Banking Group PLC	17,065,596	11,798,388
London Stock Exchange Group PLC	77,564	7,570,621
Shell PLC	330,433	8,384,035
		<u>69,289,730</u>
UNITED STATES — 4.0%		
Chubb	43,277	8,537,687
Euronet Worldwide *	57,879	7,749,419
		<u>16,287,106</u>
TOTAL COMMON STOCK (Cost \$357,447,335)		
		<u>394,414,714</u>
CASH EQUIVALENT — 3.7%		
First American Government Obligations Fund, CI X, 0.026% (A)	15,345,188	15,345,188
TOTAL CASH EQUIVALENT (Cost \$15,345,188)		
		<u>15,345,188</u>
TOTAL INVESTMENTS — 99.7% (Cost \$372,792,523)		
		<u>\$ 409,759,902</u>

Percentages are based on Net Assets of \$411,048,318.

* Non-income producing security.

(A) The rate reported is the 7-day effective yield as of January 31, 2022.

ADR — American Depositary Receipt

CI — Class

PLC — Public Limited Company

The following is a list of the inputs used as of January 31, 2022 in valuing the Fund's investments carried at fair value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock				
Argentina	\$ 6,872,736	\$ —	\$ —	\$ 6,872,736
Australia	—	13,030,883	—	13,030,883
Canada	19,463,667	—	—	19,463,667
China	15,525,186	13,989,157	—	29,514,343
Denmark	—	5,219,248	—	5,219,248
France	—	33,075,917	—	33,075,917
Germany	—	22,835,455	—	22,835,455
Hong Kong	—	9,615,894	—	9,615,894
India	11,672,179	—	—	11,672,179
Ireland	9,181,689	—	—	9,181,689
Japan	—	51,877,861	—	51,877,861
Mexico	4,210,439	—	—	4,210,439
Netherlands	—	7,808,164	—	7,808,164
Norway	—	7,120,377	—	7,120,377
Singapore	—	8,383,013	—	8,383,013
Spain	—	19,839,916	—	19,839,916
Sweden	—	12,673,715	—	12,673,715
Switzerland	—	27,983,242	—	27,983,242
Taiwan	8,459,140	—	—	8,459,140
United Kingdom	8,384,035	60,905,695	—	69,289,730
United States	16,287,106	—	—	16,287,106
Total Common Stock	100,056,177	294,358,537	—	394,414,714
Cash Equivalent	15,345,188	—	—	15,345,188
Total Investments in Securities	\$ 115,401,365	\$ 294,358,537	\$ —	\$ 409,759,902

For the period ended January 31, 2022, there were no transfers in or out of Level 3.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

ATF-QH-007-0600