



CIBC Private Wealth, US, wins *Private Asset Management's* “Best Private Wealth Manager over \$5bn – Performance” award for 2nd consecutive year

CHICAGO, February 18, 2021—CIBC Private Wealth, US, has received the *Private Asset Management (PAM)* award for Best Private Wealth Manager Over \$5 billion – Performance. Additionally, the firm was highly commended in the Best Multi-Family Office—Over \$20 billion category. Patricia Bannan CFA, head of equities, was also highly commended as Manager or Investment Research Professional of the Year. *PAM*, a leading financial services industry trade publication, announced the award on February 10 during a virtual ceremony.

“It is an honor to accept *Private Asset Management's* award for Best Private Wealth Manager Over \$5 billion—Performance for the second year in a row,” says John S. “Jack” Markwalter, Jr., CEO of CIBC Private Wealth, US. “Our Investment Team strives to continuously improve our investment platform capabilities through investment strategy innovation and by responding to market dynamics, and we take pride in our strong investment performance, which has helped our clients and their families preserve and grow their wealth.”

This is the 11th investment-related *PAM* award that CIBC Private Wealth has received for the firm’s investment platform over the past 10 years—eight of which were for investment performance.

“We also applaud Tricia Bannan for being recognized by *PAM*,” Markwalter continues. “As Head of Equities for our firm, she oversees \$24 billion in internally-managed equity assets and leads a team of 21 portfolio managers and analysts. Tricia has played an instrumental role in the cultivation of our Investment Team’s philosophy, process and culture.”

[Patricia Bannan](#) is a managing director and Head of Equities for CIBC Private Wealth, with more than 35 years of industry experience. In this role, she oversees the firm’s proprietary equity strategies and works closely with senior leadership to further build the platform. Additionally, Patricia serves as co-manager of CIBC Private Wealth’s Disciplined Equity strategy.

PAM, which launched its award program in 2011, annually invites firms to compete for awards in several categories that are reviewed by a panel of independent industry experts. *PAM* considers the following criteria when selecting the winners of these awards:

- Financial progress: Candidates must be able to demonstrate performance track records over the course of the last 12 months.
- Growth: Client numbers, internal hires and geographic expansion
- Client satisfaction: Provide evidence of client satisfaction
- Product innovation: Details of new services and products launched over the course of the year prior to the year the award is given.

About CIBC

CIBC (NYSE: CM) (TSX: CM) is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the U.S., CIBC Bank USA provides commercial banking, private and personal banking and small business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at cibc.com/US.


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Disclosures

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2021, *Private Asset Management*, “Best Private Wealth Manager Over \$5B–Performance”

In 2021, the detailed information provided by CIBC Private Wealth for “Best Private Wealth Manager–Performance” award included information on both internal and external strategies. The firm was one of three shortlisted for this award, and was the only one to win. Criteria used included delivery of client objectives through risk-adjusted performance and commercial success and asset/client growth.

2021, *Private Asset Management*, “Best Multi-Family Office Over \$20B” Highly Commended

In 2021, the detailed information provided by CIBC Private Wealth for “Best Multi-Family Office Over \$20B” award included information on both internal and external strategies. The firm was one of four shortlisted for this award, and was highly commended. Criteria used included delivery of client objectives through risk-adjusted performance, quality of tax, estate and other services to meet the needs of HNW/UHNW clients, and client service demonstrated through client testimonials.

2021, *Private Asset Management*, “Manager or Investment Research Professional of the Year”

Highly Commended. In 2021, the detailed information provided by CIBC Private Wealth for “Manager or Investment Research Professional of the Year” award included information on both internal and external strategies. Tricia Bannan was one of twelve shortlisted for this award, and was highly commended. To qualify the individual must be a manager of investment research professional at a wealth manager, private bank or family office who was active in the 12 months to July 31, 2020 and demonstrates a positive impact on client outcomes.

Rankings, ratings or awards may not be representative of any specific client's experience. Any reference to a ranking, rating or an award provides no guarantee for future performance results and is not constant over time.