



CIBC U.S. Private Wealth Management Wins Two 2020 *Private Asset Management* Awards

CHICAGO, February 24, 2020—CIBC U.S. Private Wealth Management has received *Private Asset Management (PAM)* awards for Best High Net-Worth Investment Platform and Best Private Wealth Manager Over \$5 billion—Performance. *PAM*, a leading financial services industry trade publication, announced the award on February 6 at a ceremony in New York.

“It is an honor to be awarded by *Private Asset Management* once again,” says Dave Donabedian, CFA, chief investment officer of CIBC Private Wealth Management. “These two awards represent another major acknowledgement of the creativity, strength, and performance results of our investment management platform.”

This is the tenth consecutive year that CIBC Private Wealth Management has received recognition from *PAM*, and the ninth for the firm’s investment platform—six of which were for investment performance.

PAM, which launched its award program in 2011, annually invites firms to compete for awards in several categories that are reviewed by a panel of independent industry experts. *PAM* considers the following criteria when selecting the winners of these awards:

- Financial progress: Candidates must be able to demonstrate performance track records over the course of the last 12 months.
- Growth: Client numbers, internal hires and geographic expansion
- Client satisfaction: Provide evidence of client satisfaction
- Product innovation: Details of new services and products launched over the course of the year prior to the year the award is given.

About CIBC

CIBC (NYSE: CM) (TSX: CM) is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the U.S., CIBC Bank USA provides commercial banking, private and personal banking and small business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at cibc.com/US.


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In 2020, the detailed information provided by CIBC Private Wealth Management for “Best High-Net Worth Investment Platform” award included information on both internal and external strategies. The firm was one of four shortlisted for this award, and was the only one to win.

In 2020, the detailed information provided by CIBC Private Wealth Management for “Best Private Wealth Manager over \$5bn - Performance” award included information on both internal and external strategies. The firm was one of four shortlisted for this award, and was the only one to win.

Rankings, ratings or awards may not be representative of any specific client's experience. Any reference to a ranking, rating or an award provides no guarantee for future performance results and is not constant over time.