



Corporate News

Private Asset Management recognizes CIBC Private Wealth, US with prestigious investment award

CHICAGO, February 13, 2023—CIBC today announced that its US Private Wealth Business has received *Private Asset Management's (PAM)* Best High Net-Worth Investment Platform award. *PAM*, a leading financial services industry trade publication, announced the award on February 9 at a ceremony in New York City.

"It is with great pleasure that we accept *PAM's* Best High Net-Worth Investment Platform award once again," said John S. "Jack" Markwalter, Jr., CEO of CIBC Private Wealth, US. "This industry recognition demonstrates the strong, innovative leadership of our CIO David Donabedian, CFA, and the dedication of our 70-person-strong investment team. I am proud of their focus and perseverance as they guided clients through a very challenging 2022. The unique combination of the team's experience, commitment to thorough and unbiased analysis, and unified objective of outperformance are the cornerstones of our investment offering."

CIBC Private Wealth remains *PAM's* most awarded firm in the industry over the past 12 years.

"This award is also a testament to our firm's commitment to delivering the highest-quality client experience as we help make our clients' ambitions real," said Markwalter.

PAM, which launched its award program in 2011, annually invites firms across the US to compete for awards in several categories that are reviewed by a panel of independent industry experts. *PAM* considers the following criteria when selecting the winners of these awards:

- Financial progress: Candidates must be able to demonstrate performance track records over the course of the last 12 months.
- Growth: Client numbers, internal hires and geographic expansion
- Client satisfaction: Provide evidence of client satisfaction
- Product innovation: Details of new services and products launched over the course of the year prior to the year the award is given.

About CIBC

CIBC is a leading North American financial institution with 11 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the US, CIBC Bank USA provides commercial banking, private and personal banking and small-business banking solutions, and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at cibc.com/US.

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2023, *Private Asset Management*, "Best High-Net Worth Investment Platform." Feb. 9, 2023. The detailed information provided by CIBC Private Wealth included information on both internal and external strategies as of July 31, 2022. The firm was one of five shortlisted for this award, and was the only one to

win. Criteria used included delivery of client objectives through risk-adjusted performance across a range of investment solutions and demonstration of client servicing standards, including client testimonials.

2022, Private Asset Management, “High-Net-Worth Investment Platform” Highly Commended. Feb. 17, 2022. The detailed information provided by CIBC Private Wealth Management for “Best High-Net-Worth Investment Platform” award included information on both internal and external strategies. The firm was one of four shortlisted for this award, and was highly commended. Criteria used included delivery of client objectives through risk-adjusted performance across a range of investment solutions and demonstration of client servicing standards, including client testimonials with information provided as of Sept. 2021.

2020, Private Asset Management, “Best High-Net Worth Investment Platform.” Feb. 6, 2020. The detailed information provided by CIBC Private Wealth included information on both internal and external strategies as of July 31, 2019. The firm was one of four shortlisted for this award, and was the only one to win.

Rankings, ratings or awards may not be representative of any specific client's experience. Any reference to a ranking, rating or an award provides no guarantee for future performance results and is not constant over time.

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